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Nation's
Restaurant News®
The Weekly Newspaper of the Food-Service Industry

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Industry eyes meal cap counterattack in '87

By Amie Snider

WASHINGTON — Hospitality industry lobbyists said there is virtually no chance of restoring 100% tax deductibility to expense account entertaining when Senate and House conferees meet this month to hammer out a final tax reform package.

A sweeping revision of the nation's tax code certain to affect virtually all individuals and businesses is one step closer to becoming law after the full Senate overwhelmingly approved the Finance Committee's tax-overhaul bill in late June.

On a final vote of 97-to-3, the bill passed without substantial amendments. It now goes to a potentially bitter conference committee battle to resolve differences with last December's House-passed version.

However, one item that both bills agree on is slashing the present 100% deduction for business meal costs to 80%.

Another item in the bill could eliminate all deductions for "goodwill" entertainment expenses (e.g. cocktail parties at trade shows and industry conventions).

Earlier last month restaurant industry lobbyists called off efforts to preserve the business meal tax deduction, concluding that such an amendment would have no chance against the Senate tax reform "steamroller."

However, Senators Paul Laxalt (R-Nev.) and Daniel Inouye (D-Hawaii) told industry leaders that they will closely monitor the employment effects of this bill and possibly push for restoration of full business meal deductions next year.

*(See **SENATE**, page 53)*

The Tenth St. Market at City Life is reportedly Cleveland's first gourmet food shop.

Developing Cleveland's City Life

Husband and wife team expand local dining options

By Peter Romeo

CLEVELAND — A husband and wife team that has done much to pioneer adventurous dining in this staid city is now planning to cultivate a string of local "food-service centers" in step with New York and Los Angeles culinary trends.

The sitdown-and-take-out outlets would be the latest addition to a fledgling food-service empire that already includes Cleveland's first gourmet shop, one of its artsier cafés, a curb-side delivery service, a thriving off-premises catering business and a popular trendy restaurant called Sammy's.

Ralph DiOrio and Denise Marie Fugo, owners of City Life Inc., have attempted with each operation to give Clevelanders a taste of the foods they read about in *Gourmet* or hear about from their friends in New York or Chicago.

To make that happen, the couple and their

*(See **CLEVELAND**, page 53)*

Lynch exit marks end of era at Saga

Marriott's Cash may scrap old diversification strategy

By Rick Telberg

MENLO PARK, Calif. — Charles Lynch's resignation as Saga Corp. chairman sets the stage for Marriott Corp. to dismantle the once-promising diversification strategy that Lynch formulated for eight years.

Marriott, the Bethesda, Md.-based company whose $502 million bid finally won Saga, said its present management would report to Francis W. ("Butch") Cash, 44 years old and one of four Marriott executive vice presidents who report to chairman J. W. Marriott Jr.

Cash

In recent years, as the last of the baby boom generation graduated from colleges, Lynch launched an aggressive growth strategy with a recipe built on fried chicken and gourmet hamburgers by acquiring Grandy's Fried Chicken and Spoon's. The company also operates the Black Angus and Velvet Turtle dinnerhouse chains and Straw Hat Pizza plus a huge contract-feeding business.

Ironically, however, Marriott's acquisition could spell the undoing of Lynch's sometimes ill-starred diversification plan. Marriott said in its offering to Saga shareholders that it "will probably sell a number of the company's restaurant operations."

"We're just in the process of getting to know the people at Saga and the company," Cash said. "The first step will be

*(See **CASH**, page 53)*

Max & Erma's Zacks drops management role

By Carolyn Walkup

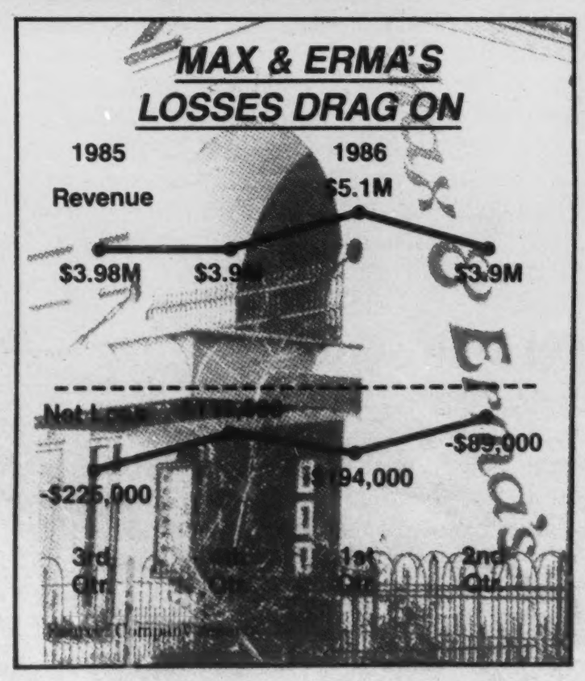
COLUMBUS, Ohio — Barry Zacks, the entrepreneur who founded Max & Erma's in 1972, is turning over the reins of the company to a trio of young professional managers at a time when the 12-unit casual dinnerhouse chain is losing money.

Todd Barnum, who has been with Max & Erma's since Zacks founded the firm in 1972, is slated to add the titles of chairman and chief executive after serving as president for 12 years.

Max & Erma's Restaurants lost $89,000 on a 3% rise in revenue, to $3.9 million, in the quarter ended May 11.

But Max & Erma's is pinning its hopes for reducing costs and boosting sales on a new, six-page menu. The former menu had 32 pages. A new, smaller hamburger now accounts for 40% of hamburger sales. Since eliminating

*(See **ZACKS**, page 4)*



Beacon Cos. to buy Guest Quarters Inc.

BOSTON — In a bid to become a major competitor in the booming all-suites hotel market, real-estate developer Beacon Cos. has agreed to acquire segment pioneer Guest Quarters Inc. for an undisclosed amount.

Beacon indicated that it would mesh the all-suites operations of Washington-based Guest Quarters with those of Beacon Hospitality Group, its four-year-old hotel management company. Beacon Hospitality currently operates three franchises of all-suites segment leader Embassy Suites.

That action would combine two of the few players in the crowded all-suites market that believe a suites-only property does not have to skimp on food.

*(See **BEACON**, page 53)*

Dole plans two pilot fast-food units featuring fruits

By Charles Bernstein

LOS ANGELES — Dole Packaged Foods of San Francisco will open two pilot Dole Sun Fresh Express fast-food units here next week to test restaurant sales of fresh fruits, sorbets, other Dole products and the possibility of developing a fast-food chain, *Nation's Restaurant News* has learned.

The new units will open at the Beverly Center in Beverly Hills and in Westwood Village. Michael Haddix, Dole's new products director, is heading the experiment, a project which the company has been studying for two years.

In the past, other such supplier pilots that test product lines, with an eye toward starting a chain, have been dropped once the testing period was over. Suppliers have been doubly cautious about developing such chains because of the potential conflict of interest between a food-service supplier division selling to its company's own chain while still selling to competitors of that chain.

Kraft tried a salad restaurant for its products several years ago, and Frank Perdue has been testing chicken products in his own restaurant in a New York suburb.

This is Dole's first known entry into actual food-service operations. Most other food-service supplier companies that have entered the operating side of the business have done so through acquisitions—i.e., Pillsbury, PepsiCo, General Mills.

New Delmonico opens doors in Connecticut

Tucci brings back a classic

GREENWICH, Conn. — Delmonico, one of this country's oldest and most celebrated restaurants, has reopened here with a decor that recalls its 19th-century New York namesake and with a kitchen that combines European culinary classics with contemporary plate presentation.

This latest incarnation of the 150-year-old restaurant is owned and operated by Mario Carlo Tucci—the son of the late Oscar Tucci, who ran the restaurant in Manhattan from 1934 until it closed in 1975.

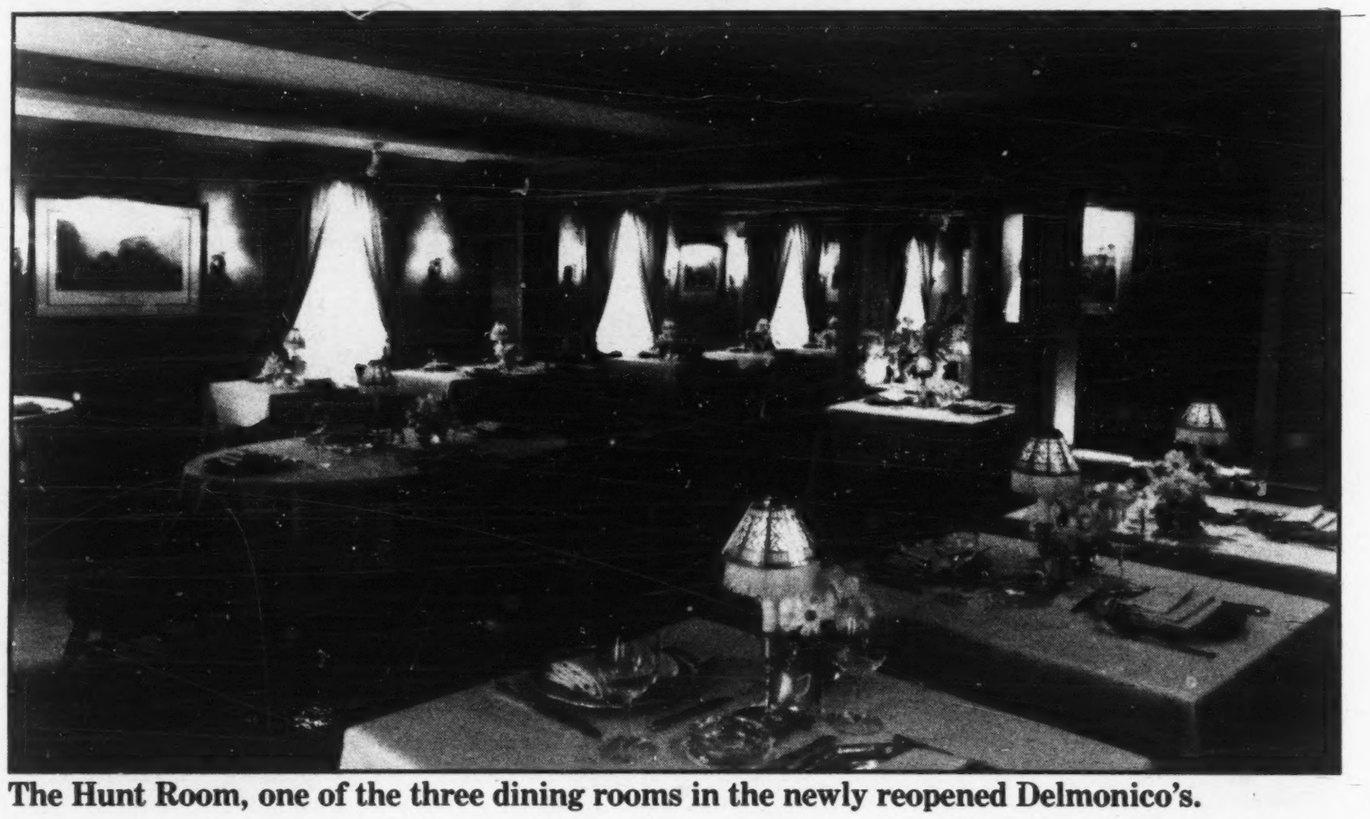
Tucci said that he is attempting to re-create the "experience" of the original Delmonico, but on a more modest scale. In its heyday, the New York operation served as many as 1,000 covers daily; the new 80-seat Delmonico will accommodate no more than 150 customers for lunch and dinner.

Cover counts currently range from 85 to 100 daily.

Lunch and dinner menus—both à la carte and fixed price versions are available—offer a range of classic French and Italian preparations—many of which could easily have been offered at the original restaurant 80 or 90 years ago. In fact, a Delmonico's menu card from Sept. 12, 1896, includes such seemingly timeless dishes as lobster bisque; petite marmite; fried soft-shell crab; duckling, Rouen-style; sweetbreads in paper; and venison cutlets served with a purée of chestnuts.

Clearly, though, a number of the dishes for the new restaurant have been chosen for their contemporary appeal. A lobster ravioli with truffle sauce is offered, as is an angel-hair pasta, also served with a truffle sauce. Both tuna and beef carpaccio are featured as well, and both are served with a sauce *verte*.

Moreover, Tucci and his executive chef, Claude Eugene Aubert, are conforming to current fashions by plating all of the items in the kitchen in the nouvelle manner.



The Hunt Room, one of the three dining rooms in the newly reopened Delmonico's.

Other à la carte dinner entrées include fillet of lotte braised in burgundy sauce, $22; salmon in a sorrel sauce, $24; breast of duckling with a raspberry sauce, $22.50; cornish hen with fresh herbs, $19.50; and sweetbreads in a mustard-cream sauce, $26.

The à la carte lunch menu features the same selection of dishes, although at higher dinner prices. Specials are also featured daily. Average per-person checks for à la carte dining are about $45 at lunch and $60 at dinner.

The fixed price menus for both lunch and dinner include

*(See **DELMONICO'S**, page 53)*

LATE NEWS DIGEST

L-K begins conversions

MARION, Ohio — Jeffrey Miller and Ronald Davis, new owners of L-K Restaurants, said they plan to convert their 50 coffee shops to American diners beginning with an outlet here which was set to reopen July 8.

Snow, Rouse plan venture

LAS VEGAS — Florida entrepreneur Bob Snow and developer Jim Rouse said they are planning a $50 million "festival marketplace" at one of three sites in this desert resort.

Burger King-YMCA deal

HONOLULU — A Burger King restaurant has opened in the Atherton House YMCA adjacent to the University of Hawaii campus here. The outlet, believed to be the first fast-food outlet in a YMCA facility, is operated by Pentagram Inc.

Butler plans Hershel's IPO

RIVERSIDE, Calif. — Harold Butler's Hershel's Deli & Bakery Inc., a Southern California operator of New York-style delicatessen restaurants, has filed a plan to go public to raise funds for debt repayment and expansion.

Collins posts heavy losses

LOS ANGELES — Posting a $7.6 million fourth-quarter net loss, Collins Foods International Inc. said it earned $6.6 million in the year ended April 30, about a third of the $18.2 million it earned in fiscal 1985. Revenue rose 8% to $133.5 million. Collins's losses stemmed from a $3.2 million write-off at its new Naugles Inc. subsidiary, $11.8 million to write off its Josephina's dinnerhouse chain and $5.3 million to account for the collapse of world oil prices in its oil and gas investments.

WALL STREET UPDATE

2.8

Index at new high

NEW YORK — The *Nation's Restaurant News* Stock Index established a new record of 190.4 after gaining 2.8 points in the week ended June 27. Winners beat losers 4-to-3.

(Full report, tables, pages 54-55)

Circle K to test Hooker's

NASHVILLE — Hooker Enterprises Inc. said it signed an exclusive agreement with Circle K Corp., a 3,400-unit convenience store chain based in Phoenix, Ariz., to test market Hooker's drive-thru-only hamburger operation at 12 stores in three states for about two years.

Insurance bill signed

TALLAHASSEE, Fla. — Florida Gov. Bob Graham has signed a sweeping insurance law that will temporarily roll back commercial liability premiums 40% and permit the state insurance commissioner to reject future premium increases. Some restaurant and tavern owners in the state have worried that the reform may backfire by spurring carriers to stop writing coverage in the state.

Hotel sale scuttled

TULSA, Okla. — Kinark Corp. said private investors seeking to acquire Kinark's 330-room Tulsa and 303-room Little Rock Camelot convention hotels have abruptly ended negotiations. The investors cited as their reason the proposed changes in real estate tax laws contained in the pending tax reform bills.

INSIDE THIS ISSUE

Coffee shop operators may have an important lesson to learn from a number of prominent department stores that found themselves "stuck in the middle, somewhere in limbo," according to Charles Bernstein's editorial. *Page 9.*

New owners of a fine-dining restaurant in an out-of-the-way neighborhood in Chicago said they hope to succeed where the previous owner could not. *Page 23.*

Bud James, former chairman of Sheraton Corp., has teamed up with another veteran of Sheraton's executive ranks to form a hotel management company called Global Hospitality Corp. *Page 28.*

Restaurant operators and wine producers think this may be the summer that wine coolers take off. Right now, however, very few food-service establishments even offer the wine-and-juice beverages. *Page 30.*

American chefs and winemakers gathered in Rockefeller Center in New York to pay tribute to the late James Beard and to raise money for a local charity. *NRN*'s shutterbugs were there. *Page 31.*

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FTC blocks Coke and Pepsi's planned mergers

By Ken Frydman

WASHINGTON — The Federal Trade Commission (FTC) has effectively blocked attempts by Coca-Cola and Pepsico to increase their respective shares of the hotly competitive soft-drink market through acquisitions.

Coca-Cola had bid for Dr Pepper, and Pepsico had signed an agreement to buy Seven-Up from parent Phillip Morris Co. But the FTC voted unanimously to oppose both mergers.

The agency's action convinced Phillip Morris to cancel its deal with Pepsico and seek another buyer for Seven-Up.

Meanwhile, the commission filed suit in New York to thwart Coca-Cola's bid to take over Dr Pepper.

In response to the suit, Coca-Cola agreed to delay purchase of Dr Pepper stock until the end of court hearings scheduled to begin here July 16.

Forstmann Little & Co., the New York investment firm that owns Dr Pepper, has joined Coca-Cola in fighting the FTC decision and an antitrust suit bought against them by the Royal Crown Cola Co.

"Coke will continue to fight for Dr Pepper, but I don't think that's possible," said Jesse Meyers, publisher of *Beverage Digest*, an industry trade periodical published in Greenwich, Conn. "And Pepsi will continue to make an offer for the international part of Seven-Up," he added.

Had the FTC allowed Coke to buy Dr Pepper and Pepsi to purchase Seven-Up for a combined $860 million, the two leading soft-drink companies would have controlled 80% of the market. Coke would have owned 46% of the market and Pepsi 36%; without the acquisitions, Coke has 39% of the market and Pepsi 29%. Seven-Up ranks third in the soft-drink race, and Dr Pepper is fourth. Each has about 7% of the market.

The FTC's opposition is based on a belief that the mergers would have violated federal antitrust laws and constituted a monopoly.

"The proposed mergers could substantially reduce competition in the distribution and sale of carbonated soft drinks in the United States," the federal commission report stated.

Sen. Howard M. Metzenbaum of Ohio, an opponent of the mergers, said, "These mergers would be so outrageous and so harmful to consumers that even the Reagan administration (whose antitrust policies are considered liberal) realized it had to oppose them.

"If Coke and Pepsi were allowed to proceed, the two resulting giants would dominate the industry and consumers would pay for it with higher prices," he added.

In light of the FTC ruling, Meyers foresees the "strong possibility of a third flagship springing up."

"I see 37 possible combinations of individual investors, investment firms and domestic and foreign packaging and beverage companies," Meyers.

Dart & Kraft breakup called 'financial maneuver'

(Continued from page 3)

Food Products division, which encompasses Foodservice and the Retail Food Group, to be combined with Duracell, the battery manufacturer, to form Kraft Inc. The Food Products segment and Duracell are Dart & Kraft's leading performers, generating combined sales of almost $8 billion, or about 80% of the conglomerate's total sales, in 1985.

What analysts are calling Dart & Kraft's "less stellar performers," including Hobart Corp., Tupperware, West Bend and Wilsonart, will be spun off into an as-yet-unnamed company expected to post first-year sales of about $2 billion.

Hobart manufactures frypers, warewashers, mixers, slicers and other types of kitchen equipment, including the Vulcan-Hart line of gas-fueled cooking units. With sales last year of $550 million, Hobart is widely regarded as the food-service industry's largest equipment supplier.

The spinoff company's only other concern deriving much of its business from the hospitality industry is Wilsonart, manufacturer of decorative laminates. They are used for hotel and restaurant furnishings.

Although Dart & Kraft purchased the trademark and recipe of Frusen Glädjé, the superpremium ice cream, the deal did not include the 50-plus chain of Frusen Glädjé dipping stores.

The dissolution of Dart & Kraft is scheduled to be completed by Jan. 1. "It will have no effect whatsoever" on food-service customers, the spokesman declared.

Malcolm Knapp, president of the consulting and research concern Malcolm Knapp Inc., readily agreed. "It's more of a financial maneuver than anything," he commented.

The breakup will largely undo the merger engineered by Kraft Inc. and Dart Industries in 1980. "It never was a sensible marriage," Knapp commented, noting that the two parties' business lines were radically different. Kraft was a food company, while Dart, formerly Rexall Drug & Chemical, was largely a manufacturer of plastic packaging.

"Dart needed money, and Kraft had plenty of it," Knapp recalled.

In recent years the sales of the food businesses, brought into Dart & Kraft by Kraft, have been rising about 10% a year, according to John M. Richman, the conglomerate's chairman. "The performance of Kraft and Duracell," formerly part of Dart, "is increasingly overshadowing that of the other businesses," he said.

Richman will serve as president and chief executive of Kraft Inc., and Warren L. Batts, Dart & Kraft's president and chief operating officer, will hold those posts at the unnamed company.

Max & Erma's Zacks drops management role

(Continued from page 1)

items accounting for less than 1% of sales, the company has cut labor costs by 2%.

Zacks' separation agreement requires a special shareholders' vote in September.

The terms require the chain to transfer ownership of its Clarmont, Ohio, restaurant and its corporate office building here to Zacks in exchange for 300,000 shares. The company would provide administrative services to that restaurant for five years and would lease back the offices for five years. Max & Erma's valued its part of the transaction at $750,000.

The agreement also calls for Barnum, who is 42; William Niegsch Jr., 33, finance vice president; and Mark Emerson, 39, operations chief, to purchase 100,000 shares of the company's common stock from Zacks for $250,000 and to transfer his voting rights on his remaining 87,000 shares to Barnum. The three would own 28% of the company.

Zacks would become a consultant to the company while he pursues other entrepreneurial and personal interests, the company said.

"It's a very fair deal for shareholders. I don't think he [Zacks] could have been bought out any cheaper," said Roger Lipton, an industry analyst with Ladenburg, Thalmann & Co., New York, and a former Max & Erma's director.

"The guys who are in place are young and enthusiastic. They are on the hook and have their careers at stake. They are planning to build the company," Lipton said.

Niegsch said that Zacks had talked about selling his interests or finding a major investor as long as four years ago, so that he could explore other entrepreneurial ideas. "It's ironic that it ends up with the officers of the company," he added.

"This company was a textbook case of being started by an entrepreneur . . . and now it's time for more professional management. There were times over the last several years when our attention got diverted because of his interest in pursuing other concepts," Niegsch said.

While the three senior managers who are buying out Zacks plan few major changes, they said their first order of business is to improve store-level margins. Sales per unit are averaging $1.4 million.

"Just now, we're beginning to see our numbers beginning to stabilize," Niegsch said, noting that the second-quarter $89,000 net loss was the lowest quarterly loss in a year. In the year-ago quarter, Max & Erma's reported net income of $13,000 on total revenues of $3.7 million.

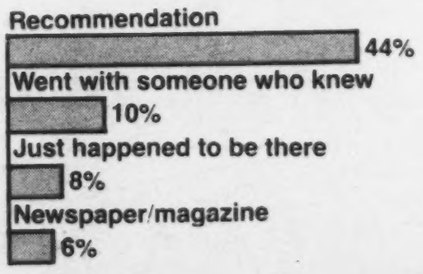
"We feel Max & Erma's has a strong sales base, customer loyalty, a good reputation and outstanding food and service," Niegsch said. "If it were not for our confidence in the concept, some of us might have left."

If improvements are realized after "two or three" quarters, the three managers will proceed to raise growth capital and "talk about modest, controlled expansion," according to Niegsch.

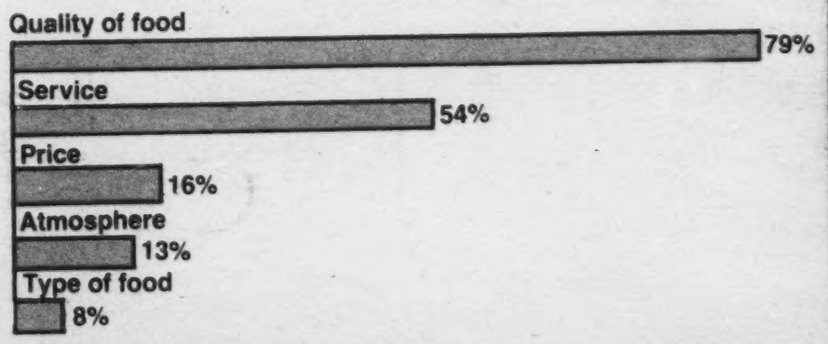
NRN FACT FILE

WHY CUSTOMERS COME IN ONCE AND COME BACK

Leading reasons why consumers visit a new restaurant:



Leading factors influencing decision to return to a restaurant:



Source: *The Gallup Monthly Report on Eating Out* (May 1986)

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Vol. 20, No. 28 July 7, 1986

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TECHNOLOGY

July 7, 1986/Section Two

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TERMINAL MADNESS

An *NRN* survey shows the number of food-service operators using computers has increased since last year from 62% to 74%.

The age of computerization is taking the food-service industry by storm. Independent and chain restaurants from New York to California are installing point-of-sale (POS) computerized touch-screen cash registers and hand-held electronic order pads in the front-of-the-house and personal computers with software packages in the back-of-the-house.

To determine who's utilizing what, *Nation's Restaurant News* recently conducted its second "State of Computerization in the Food-Service Industry" survey. A total of 159 interviews were conducted with top restaurant management executives from the fast-food segment (50), the family restaurant niche (29), the dinnerhouse market (30) and the independent category (50).

Among chain restaurant groups, directors of management information systems and vice presidents of information were targeted to participate in the study. Owner-operators were the primary respondent target in independent establishments.

In measuring selected industry segments, the *NRN* research survey disclosed the current and projected level of computer system adoption, the types of systems being used and the impetus for their usage.

Compared with last year's food-service computer survey, the current research shows:

- The incidence of food-service computerization has increased over the last year from 62% to 74%. The most notable increase was observed in the independent restaurant segment.
- In particular, increased use of programmable POS electronic cash register systems was largely responsible for the overall upsurge in computerization.

Incidence of Computerized System Usage

(Base = Total Respondents)	Total (159) %	Fast Food (50) %	Family Restaurant (29) %	Dinnerhouse (30) %	Independent (50) %
Yes, we use computerized systems in our operation	74	88	59	73	68
No, we do not use computerized systems in our operation	26	12	41	27	32

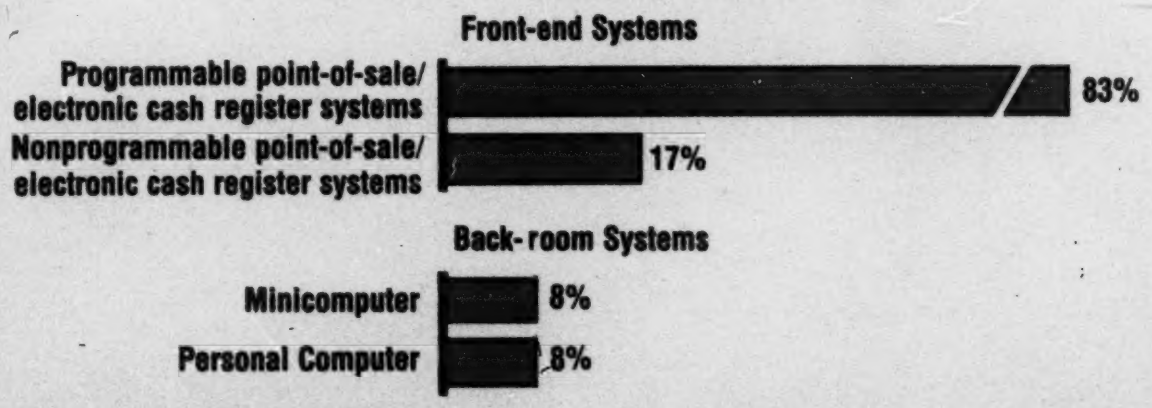
Source: Lebhar-Friedman Research

Which of These Types of Computer Systems are Currently Used in Your Operation?

	Total (117) %	Fast Food (44) %	Family Restaurant (17) %	Dinnerhouse (22) %	Independent (34) %
Front-End Systems					
Programmable point-of-sale/electronic cash register systems	89	89	88	96	85
Nonprogrammable point-of-sale/ electronic cash register systems	11	16	24	5	3
Back-Room Systems					
Personal computer	49	32	41	68	62
Minicomputer	28	18	29	36	35
Mainframe computer	22	18	18	23	29
Other Computerized Systems					
Kitchen printer	16	5	—	36	27
Computer-controlled cooking equipment	5	7	—	5	6

Source: Lebhar-Friedman Research

What Type(s) of Computer Systems Do You Plan to Install Within the Next Two Years?



Source: Lebhar-Friedman Research

Many of the restaurateurs performing functions manually will get on the computer bandwagon within the next two years.

How Long Does It Take Your Restaurant Personnel to Become Proficient in Operating Point-of-Sale Cash Register Systems?

	Total (110) %	Fast Food (42) %	Family Restaurant (16) %	Dinnerhouse (22) %	Independent (30) %
Less than one week	74	79	63	73	73
More than one week to two weeks	17	14	31	14	17
More than two weeks to one month	4	5	—	5	3
More than one month	2	—	—	5	3

Source: Lebhar-Friedman Research

Which of the Following Reports or Types of Information are Currently Being Generated by Your Point-of-Sale/Electronic Cash Register System?

	Total (110) %	Fast Food (42) %	Family Restaurant (16) %	Dinnerhouse (22) %	Independent (30) %
Daily Financial	91	86	100	96	90
Inventory unit levels	46	45	63	36	43
Food items and recipe storage	43	41	63	46	33
Inventory dollar volumes	42	48	50	18	47
Labor timekeeping	42	48	44	41	33
Labor costs by hour	36	38	44	32	30
Recipe costs	20	14	25	23	23

Source: Lebhar-Friedman Research

- Many restaurants plan to add a programmable POS electronic cash register system within the next two years.
- A higher percentage of restaurants are using their front-end systems for daily financial reports and their back-of-the-house systems for long-term planning and marketing plans.

In addition to short and long-term planning, several other planning and budgeting tasks are completed with the help of restaurant computer systems. Respondents regularly work out variance analysis, cash flow forecasting and automatic timing of cooking equipment, heating, ventilation and air conditioning.

The majority of respondents perform all their financial accounting and food and beverage control functions on back-of-the-house personal computer systems.

Among the financial data stored in restaurants' PC systems are the following: accounts payable, sales accounting, general ledger, accounts receivable, weekly and monthly profit and loss statements, payroll and purchasing.

The food and control functions performed by the food-service PCs include: menu sales analysis, food inventory, recipe costing, menu/food item explosion, quality control and automatic pouring.

Several of those surveyed plan to integrate all financial accounting, food and beverage control functions and planning and budgeting currently being performed on a manual basis into their back-of-the-house computer systems.

Many of the operators performing the aforementioned functions manually will get on the computer bandwagon within the next two years by installing front and back-of-the-house systems that interface with each other.

Computer components range from programmable and nonprogrammable POS/electronic cash registers up front; mini, personal and mainframe computers in back; and printers and computer-controlled cooking equipment in the kitchen. The compatible software packages are purchased for the programmable hardware.

The POS/electronic cash register is perhaps the most popular and useful piece of computer equipment in restaurants today. Both the touch screen and keyboard models are used to log daily financial records, keep unit-level food and dollar value inventory, determine food items consumed and the product mix, gauge labor costs and labor timekeeping and cost out recipe ingredients and sales per hour.

Despite the technological breakthroughs being made in food-service computerization, most restaurant personnel are not intimidated by technology. According to the survey results, 74% of food-service employees require less than one week to master the POS/electronic cash register systems.

Most respondents who do not currently use computerized systems but plan to install them had specific reasons for their decisions to computerize:

"To give us sales mix data and a payroll function."

"For inventory control, general ledger accounting, and accounts payable."

"To write checks and for inventory control."

"To print out items on the menu and for cash register functions, inventory and food costing."

"To handle cash management, inventory, payroll, general ledger and fixed assets. We're throwing out our old system and getting a complete new system."

—Ken Frydman

FINANCIAL NEWS

Stock Index climbs 2.8 to new record

NEW YORK — The *Nation's Restaurant News* Stock Index, a market-value gauge of 89 restaurant issues, rose 2.8 points in the week ended June 27, closing the week, the month and the second quarter at a record 190.4

The Dow Jones Industrials Average gained 5.72 points in the same week to close at 1885.26, just shy of a record. The market was awaiting new interest rate cuts in the face of a weakening economy, analysts said.

On the full, 167-issue *NRN* listing, which includes hotels, motels and casinos, other companies with food-service operations and key manufacturers and distributors, price-gainers beat losers 80 to 63 with 24 unchanged. Saga, acquired by Marriott, was dropped from the list.

But among restaurant stocks, losers beat winners 37-to-30, with 22 unchanged, indicating that larger companies generally led the *NRN* Index's advance.

TCBY Enterprises, a yogurt chain, was the second-biggest relative loser of the week, tumbling $9.25 to $36, after an article in the *Wall Street Journal* said its stock price was being manipulated by investment professionals. TCBY was also among the volume trend leaders of the week as 3.3 million shares, or 30% of all shares outstanding, traded hands, 317% above the issue's 12-week average.

The *NRN* Index outperformed the bellweather Dow Jones average for the second three-month period in a row, rising 15.8% from the last Friday of March through June, while the Dow edged upward only 3.5%. In the first quarter, *NRN's* issues advanced 18.8%, one percentage point faster than the Dow. For the year-to-date, the restaurant index rose 37.6%, compared with 21.9% for the industrials.

But for the last 52 weeks, in which the Dow has gained almost 550 points, the *NRN* barometer eked out only a minor advance.

VOLUME TREND LEADERS

Brock Hotel Cp	N	418.8	Vicorp Restaurants	M	180.1
TCBY Enterprises	M	317.0	Hamburg Hamlet	O	176.4
Hormel, George	A	242.9	Hershey Foods	N	146.0
USACafes	M	203.2	Concept Dev	M	137.1
Dart & Kraft	N	187.9	Flanigan Ents	A	122.6

TOP PERCENTAGE PRICE GAINERS

Tyson Food Inc	M	25.7	Maverick Rest	M	13.3
Rest Assoc	A	15.4	Ogden Corp	N	12.9
Concept Dev	M	14.3	Swensens Inc	O	12.5
Wilson Foods	M	13.9	Am Restaurants	M	12.5
Ryans Family	M	13.4	Ponderosa	N	10.9

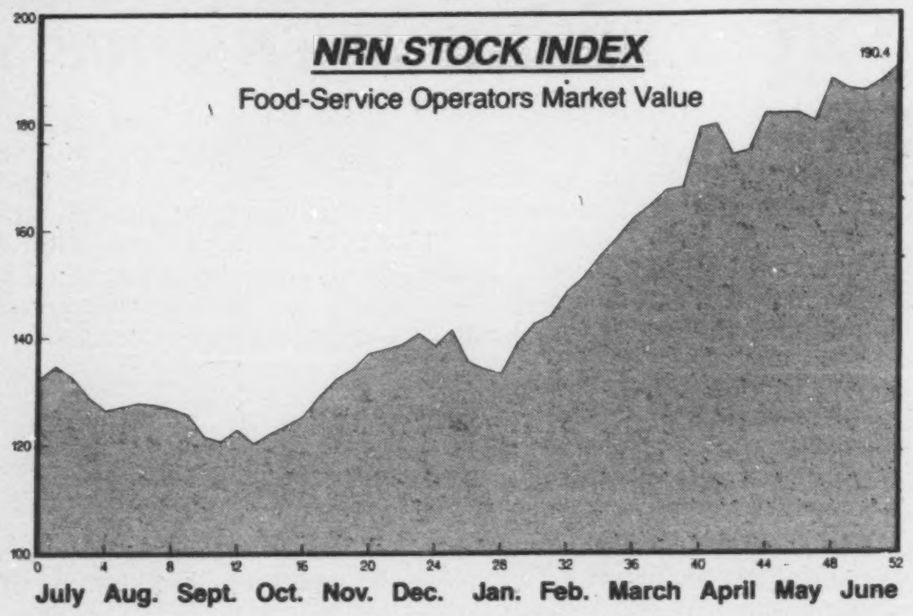
TOP PERCENTAGE PRICE LOSERS

Pizza Transit Auth	O	- 37.5	Assoc Hosts	M	- 10.5
TCBY Enterprises	M	- 20.4	Mortronics Inc	A	- 10.5
JB Restaurant	M	- 13.1	Sonesta Intl	M	- 10.3
DLites Of Amer	M	- 11.8	Restec	O	- 8.3
Capt Crab	M	- 11.1	Old Spag Wrehse	M	- 7.4

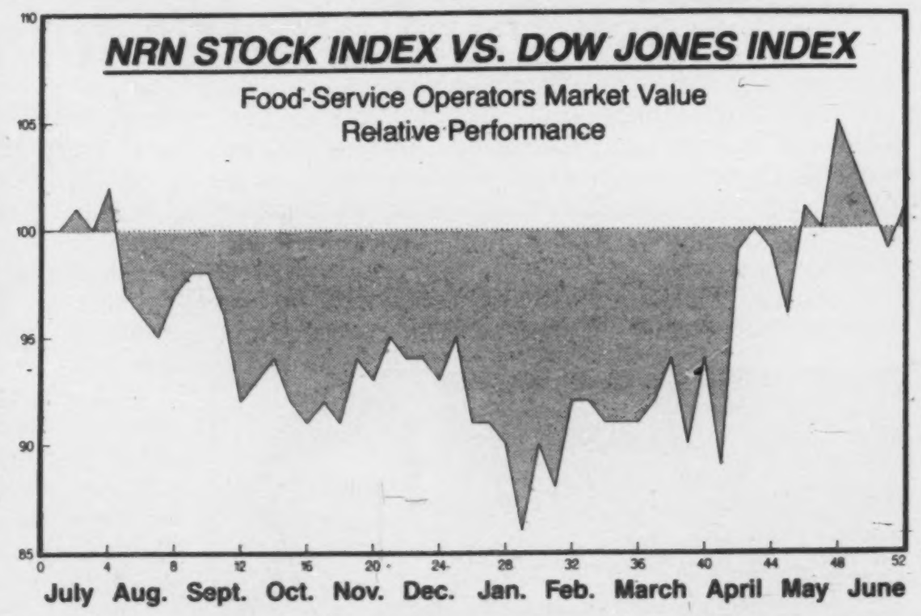
All figures represent weekly percentage change

Company and Market	Stock Market: 6-27-86 Close	Price: Weekly Change Amt.	Price: Weekly Change Pct.	Price: Weekly Range High	Price: Weekly Range Low	Price: 52-Week Range High	Price: 52-Week Range Low	Volume: Weekly Shares Traded Total	Volume: Weekly Shares Traded % Out	Volume: 12-Week Avg. Vol. As % Out	Volume: Volume Trend Change	Financial Update: P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report: New Report	Latest Report: Period	Latest Report: Date Ended	Latest Quarter: Revenue Latest	Latest Quarter: Revenue Yr. Ago	Latest Quarter: Net Income Latest	Latest Quarter: Net Income Yr. Ago	Latest Quarter: E.P.S. Latest	Latest Quarter: E.P.S. Yr. Ago	Year-to-Date: Revenue Latest	Year-to-Date: Revenue Yr. Ago	Year-to-Date: Net Income Latest	Year-to-Date: Net Income Yr. Ago	Year-to-Date: E.P.S. Latest	Year-to-Date: E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Restaurants - NRN Stock Index Issues																													
A&M Food Svcs M	14.75	.38	2.6	15.50	14.38	15.50	6.25	148	.37	.90	- 58.9	21.7	.00	.0	.....	fiscal	12-85	20.3	9.9	.6	NC	.13	.02	53.8	32.0	2.6	1.1	.68	.32
Am Restaurants M	3.38	.38	12.5	3.63	3.00	4.13	2.25	148	.64	.44	45.5	NE	.00	.0	NEW	fiscal	01-86	5.0	4.5	(.4)	NC	(.21)	.01	20.8	18.1	(.5)	.3	(.23)	.13
Assoc Hosts M	8.50	- 1.00	- 10.5	9.13	8.50	14.50	7.38	741	1.67	1.96	- 14.8	34.0	.12	1.4	.....	6 mos.	03-86	21.1	22.9	.3	.7	.06	.16	42.3	45.4	.5	1.4	.11	.32
Bob Evans Farms M	27.25	- .75	- 2.7	28.00	27.00	29.00	17.94	692	.38	.96	- 60.4	23.7	.30b	1.1	.....	fiscal	04-86	65.5	56.7	4.9	4.4	.27	.25	262.7	227.7	20.6	18.1	1.15	1.01
Calny Food M	10.25	.50	5.1	10.38	9.75	16.00	9.50	3,325	7.11	5.79	22.8	17.7	.16	1.6	.....	fiscal	02-86	21.0	15.7	.0	.8	(.01)	.18	67.8	54.3	2.7	3.1	.58	.68
Capt Crab M	1.00	- .13	- 11.1	1.13	0.88	1.88	.69	3,080	1.99	2.09	- 4.8	NE	.00	.0	.....	6 mos.	02-86	2.4	1.7	.1	(.5)	.01	(.04)	4.8	3.3	.0	(1.1)	.00	(.09)
Carrols Cp N	10.25	.25	2.5	10.25	9.63	11.00	6.50	843	1.08	1.54	- 29.9	31.1	.10	1.0	.....	9 mos.	02-86	35.4	34.3	(.2)	.9	(.02)	.12	113.1	108.3	1.8	4.8	.24	.62
Chefs Intl O	.31	.00	.0	0.44	0.31	.69	.25	678	.35	.39	- 10.3	NE	.00	.0	NEW	fiscal	01-86	4.4	4.0	(.9)	(1.8)	(.04)	(.09)	20.5	20.9	(1.2)	(2.7)	(.06)	(.14)
Chi-Chi's M	9.75	- .38	- 3.7	10.00	9.63	14.38	7.75	10,987	4.06	5.47	- 25.8	19.1	.00	.0	.....	9 mos.	01-86	70.8	49.5	2.1	2.6	.08	.10	200.6	143.8	10.1	12.1	.38	.45
Chili's Inc M	24.63	- .75	- 3.0	25.38	24.63	28.75	17.50	1,330	2.55	5.44	- 53.1	27.4	.00	.0	.....	9 mos.	03-86	25.8	17.3	.8	.8	.16	.17	75.6	48.3	3.1	2.7	.60	.58
Churchs Fr Ch N	16.25	.00	.0	16.50	15.63	20.00	14.38	12,656	3.36	3.30	1.8	29.5	.46	2.8	.....	3 mos.	03-86	103.2	116.3	5.3	7.9	.14	.21	103.2	116.3	5.3	7.9	.14	.21
Collins Foods N	17.88	- .50	- 2.7	18.63	17.63	19.38	11.50	2,467	1.24	2.40	- 48.3	54.2	.12	.7	NEW	fiscal	04-86	133.5	124.9	(7.5)	4.4	(.37)	.22	532.0	468.6	6.7	18.3	.33	.92
Concept Dev M	8.00	1.00	14.3	8.25	6.75	12.88	2.00	5,581	10.67	4.50	137.1	NE	.00a	.0	.....	9 mos.	03-86	7.9	9.0	(13.5)	(1.2)	(2.56)	(.23)	25.8	29.4	(16.6)	(1.2)	(3.16)	(.23)
Consol Prods M	3.13	.13	4.2	3.13	2.88	4.38	2.38	356	1.10	.79	39.2	NE	.08	2.6	.....	6 mos.	03-86	24.4	18.6	(.2)	NC	(.06)	(.02)	43.8	33.8	(.5)	.3	(.17)	.08
Consul Restaurant M	3.50	- .25	- 6.7	3.75	3.50	4.63	1.50	323	.67	2.78	- 75.9	NE	.00	.0	.....	9 mos.	02-86	18.1	21.0	(.6)	(3.3)	(.12)	(.72)	58.5	63.0	(1.6)	(3.7)	(.34)	(.82)
Cracker Barrel M	19.25	- .75	- 3.8	19.25	18.75	22.25	10.25	186	.52	1.76	- 70.5	20.5	.14	.7	.....	9 mos.	04-86	19.2	16.0	.6	.3	.19	.07	56.9	46.8	1.7	.9	.49	.26
Cucos Inc O	4.75	.00	.0	5.25	4.75	9.25	4.38	17	.10	.40	- 75.0	39.6	.00	.0	.....	9 mos.	03-86	2.6	1.6	(.1)	.1	(.03)	.04	7.9	4.8	.1	.2	.07	.11
DLites Of Amer M	1.88	- .25	- 11.8	2.00	1.50	10.38	1.50	2,680	5.32	3.16	68.4	NE	.00	.0	.....	9 mos.	12-85	5.4	2.8	(3.7)	.2	(.72)	.04	16.2	7.5	(6.9)	.3	(1.34)	.09
Dunkin Donuts M	34.00	- 1.25	- 3.5	35.25	33.75	37.38	21.50	963	1.34	3.01	- 55.5	22.1	.28	.8	.....	6 mos.	04-86	27.1	23.5	3.2	2.8	.43	.38	53.3	46.2	6.3	5.4	.85	.74
El Chico M	7.25	.38	5.5	7.25	6.88	12.50	6.00	516	1.11	.96	15.6	10.4	.00	.0	.....	9 mos.	02-86	13.7	20.6	.4	.9	.09	.19	65.7	61.8	2.0	2.7	.43	.58
El Pollo Asa O	7.25	- .13	- 1.7	7.38	7.25	8.38	4.13	392	2.32	4.43	- 47.6	NM	.00	.0	.....	fiscal	03-86	1.3	.7	.0	NC	(.01)	.01	4.8	2.5	.1	(.5)	.03	(.26)
El Torito Rest N	19.38	.00	.0	19.38	19.25	20.50	9.00	547	.49	2.10	- 76.7	21.5	.08	.4	.....	3 mos.	03-86	91.7	65.4	1.9	2.2	.17	.19	91.7	65.4	1.9	2.2	.17	.19
Famous Rest M	2.19	.13	6.1	2.19	2.06	2.88	1.25	843	1.41	2.84	- 50.4	NE	.00	.0	.....	3 mos.	03-86	18.3	16.3	.2	.4	.03	.07	18.3	16.3	.2	.4	.03	.07
Fast Food Oper O	.38	.00	.0	0.44	0.38	1.00	.28	158	.27	.32	- 15.6	18.8	.00	.0	.....	fiscal	12-85	2.2	2.0	.0	NC	.00	NC	8.1	8.0	.1	.2	.02	.03
Flakey Jakes M	1.19	- .06	- 5.0	1.31	1.19	6.25	1.13	419	.60	1.51	- 60.3	NE	.00	.0	.....	3 mos.	03-86	5.0	5.3	(.7)	(.5)	(.10)	(.07)	5.0	5.3	(.7)	(.5)	(.10)	(.07)
Folks Rest O	.25	.00	.0	0.63	0.25	2.50	.25	34	.23	.17	35.3	NE	.00	.0	.....	3 mos.	03-86	1.1	1.7	(.8)	(.3)	(.50)	(.18)	1.1	1.7	(.8)	(.3)	(.50)	(.18)
Frisch's A	38.00	- .13	- .3	38.63	37.63	41.25	19.59	123	.27	.46	- 41.3	50.0	.22b	.6	.....	9 mos.	03-86	28.4	27.2	.2	.4	.04	.10	98.5	96.8	1.7	3.3	.38	.73
Fuddruckers Inc M	3.88	- .13	- 3.1	4.13	3.88	9.00	3.63	1,300	1.92	3.67	- 47.7	NE	.00	.0	.....	3 mos.	03-86	16.4	10.1	(2.0)	.1	(.29)	.02	16.4	10.1	(2.0)	.1	(.29)	.02
Hamburg Hamlet O	30.50	1.50	5.2	32.00	29.50	31.00	12.72	315	3.98	1.44	176.4	14.1	.18b	.6	.....	fiscal	03-86	10.7	9.9	.6	.3	.81	.35	38.9	38.6	1.7	1.4	2.16	1.77
Intl Dairy Queen M	34.00	1.75	5.4	34.00	33.00	35.50	10.50	571	.60	.98	- 38.8	36.6	.00	.0	.....	3 mos.	02-86	36.4	27.2	1.2	.8	.03	.06	36.4	27.2	1.2	.8	.03	.06
Intl King Tab M	26.00	- 1.50	- 5.5	26.00	25.00	30.00	14.88	1,549	5.37	3.15	70.5	17.2	.00a	.0	.....	9 mos.	03-86	26.9	24.3	1.5	1.5	.50	.48	64.8	61.7	3.2	3.3	1.10	1.11
JB Restaurant M	6.63	- 1.00	- 13.1	7.50	6.63	15.00	6.63	1,085	2.23	2.21	.9	NE	.00	.0	.....	6 mos.	03-86	23.9	18.0	(4.2)	.3	(.85)	.07	47.4	36.7	(4.6)	.9	(.94)	.24
Jerrico Inc M	22.88	.13	.5	23.50	22.88	26.38	13.97	10,005	4.75	3.64	30.5	18.9	.12	.5	.....	9 mos.	03-86	136.9	122.3	5.8	4.3	.27	.20	416.9	377.6	18.1	14.7	.85	.70
Kapok Cp A	5.38	.00	.0	5.38	5.00	5.88	3.00	179	.70	.97	- 27.8	NE	.00	.0	NEW	6 mos.	03-86	4.0	3.0	.0	(.1)	.00	(.06)	6.5	4.9	(.5)	3.8	(.21)	1.61
Karcher Carl M	17.75	1.25	7.6	17.75	15.88	20.50	14.00	1,131	1.60	2.69	- 40.5	25.0	.00	.0	.....	fiscal	01-86	73.0	75.3	1.2	1.4	.17	.20	322.7	331.4	5.0	11.6	.71	1.64
Lifestyle Rest A	1.94	.06	3.3	1.94	1.81	2.38	1.31	184	.32	.52	- 38.5	NE	.00	.0	.....	3 mos.	01-86	17.5	17.1	(.4)	(2.5)	(.08)	(.44)	17.5	17.1	(.4)	(2.5)	(.08)	(.44)
Luby's Cafe N	39.13	- .25	- .6	39.63	37.75	43.63	31.50	824	.68	.82	- 17.1	22.2	.60	1.5	.....	9 mos.	05-86	55.6	52.5	5.9	5.5	.49	.45	157.8	144.5	15.6	13.8	1.29	1.14
Marcus Corp M	29.25	.00	.0	29.75	29.25	29.75	15.88	213	.42	1.75	- 76.0	17.2	.33	1.1	.....	9 mos.	02-86	28.9	27.2	.8	.8	.15	.16	97.2	90.9	6.2	5.6	1.20	1.10
Marriott Corp N	36.13	- 1.88	- 4.9	38.00	34.88	38.19	17.50	21,107	1.62	1.40	15.7	28.2	.13	.4	.....	3 mos.	03-86	1031.5	874.2	34.2	27.7	.25	.21	1031.5	874.2	34.2	27.7	.25	.21
Maverick Rest M	2.13	.25	13.3	2.13	1.88	3.50	1.13	178	.36	.38	- 5.3	NE	.00	.0	.....	3 mos.	04-86	3.5	3.1	.0	NC	.01	NC	3.5	3.1	.0	NC	.01	NC
Max & Erma's O	2.13	.00	.0	2.38	2.13	3.00	.88	92	.51	.49	4.1	NE	.00	.0	.....	6 mos.	04-86	3.9	3.8	(.1)	NC	(.05)	.02	9.0	8.6	(.3)	.1	(.16)	.05
McDonald's Cp N	71.25	2.88	4.2	72.00	68.13	72.38	41.53	15,170	1.18	1.47	- 19.7	20.8	.66	.9	.....	3 mos.	03-86	941.4	808.6	94.1	84.3	.73	.64	941.4	808.6	94.1	84.3	.73	.64
McFaddin Ven A	4.38	- .25	- 5.4	4.63	4.25	11.25	3.75	118	.22	.38	- 42.1	7.3	.00	.0	.....	3 mos.	02-86	17.9	13.2	.0	1.2	.01	.25	17.9	13.2	.0	1.2	.01	.25
Morrison Inc M	23.38	- .13	- .5	23.75	23.38	25.22	16.78	1,164	.81	1.99	- 59.3	19.0	.46b	2.0	.....	9 mos.	02-86	132.4	120.2	4.1	4.5	.29	.31	385.0	358.3	14.4	14.4	1.00	1.00
Mortronics Inc A	2.13	- .25	- 10.5	2.38	2.13	2.75	1.13	738	1.45	2.03	- 28.6	NE	.00	.0	.....	fiscal	02-86	4.9	6.0	(.3)	(2.8)	(.06)	(.56)	16.7	23.1	(.1)	(4.7)	(.01)	(.94)
Mr Steak O	1.00	.00	.0	1.13	1.00	2.25	.63	200	.42	1.20	- 65.0	NE	.00	.0	.....	6 mos.	03-86	8.6	.9	(.2)	(.2)	(.05)	(.05)	14.6	14.8	(.5)	(.1)	(.10)	(.03)
Nathans M	4.88	.13	2.6	4.88	4.63	6.00	3.38	76	.34	1.48	- 77.0	20.3	.05	1.0	.....	fiscal	03-86	4.1	4.5	(.4)	(.2)	(.19)	(.07)	22.9	21.7	.6	.7	.24	.32
Natl Pizza M	17.50	- .50	- 2.8	17.50	17.00	18.00	8.06	1,794	2.41	1.50	60.7	24.6	.00	.0	.....	fiscal	03-86	15.9	10.1	1.2	.8	.15	.11	63.1	40.5	5.4	3.6	.71	.53
Naugles Inc M	4.63	.00	.0	4.75	4.50	8.00	1.38	370	.84	2.97	- 71.7	NE	.00	.0	.....	9 mos.	03-86	26.0	27.4	(26.6)	(2.0)	(6.02)	(.44)	95.8	93.3	(30.8)	(1.7)	(6.96)	(.38)
Noble Roman O	5.00	.00	.0	6.00	5.00	8.13	4.50	57	.47	.28	67.9	NE	.00	.0	.....	fiscal	12-85	5.1	4.4	(.9)	NC	(.69)	.03	20.9	17.8	(1.3)	.1	(1.06)	.12
Old Fashion Fd M	4.75	.00	.0	4.75	4.75	5.75	4.25	26	.19	.63	- 69.8	7.9	.00	.0	.....	9 mos.	02-86	3.6	3.5	.1	.2	.10	.10	11.0	10.3	.4	.5	.31	.34
Old Spag Wrehse M	6.25	- .50	- 7.4	6.75	6.25	8.25	4.88	174	1.16	2.75	- 57.8	16.9	.00	.0	.....	9 mos.	03-86	3.8	3.3	.1	.2	.05	.16	11.0	9.8	.3	.4	.20	.39
Pancho Mex Buffet M	13.50	- .38	- 2.7	13.75	13.25	14.25	6.13	227	.61	1.49	- 59.1	22.5	.13	1.0	.....	6 mos.	03-86	10.0	8.5	.5	.4	.13	.11	19.2	16.4	.9	.6	.23	.20
Piccadilly Caf M	30.00	- .50	- 1.6	30.50	30.00	31.00	16.31	161	.21	1.01	- 79.2	21.0	.60	2.0	.....	9 mos.	03-86	49.7	44.0	2.3	1.3	.30	.17	153.3	138.8	8.3	7.0	1.10	.93
Pizza Inn A	9.00	.13	1.4	9.25	8.75	9.88	6.25	560	1.84	1.70	8.2	NE	.08	.9	.....	3 mos.	03-86	48.7	47.7	(.1)	.1	(.05)	.04	48.7	47.7	(.1)	.1	(.05)	.04
Pizza Transit Auth O	1.25	- .75	- 37.5	2.00	1.25	2.63	.38	570	2.52	1.50	68.0	NE	.00	.0	.....	6 mos.	02-86	.2	.2	(.4)	(.1)	(.15)	(.04)	.5	.4	(.5)	(.2)	(.26)	(.09)
Po-Folks M	8.25	.00	.0	8.50	8.13	14.75	8.00	324	.73	1.18	- 38.1	NM	.00	.0	.....	6 mos.	03-86	39.0	30.2	(2.0)	.2	(.43)	.03	77.5	60.5	(2.8)	.8	(.62)	.18
Ponderosa N	25.38	2.50	10.9	26.00	22.63	26.00	10.50	4,895	5.05	5.17	- 2.3	28.8	.40	1.6	.....	3 mos.	05-86	132.9	117.2	5.5	.8	.57	.08	132.9	117.2	5.5	.8	.57	.08
Primo Inc O	1.63	.00	.0	1.81	1.63	2.38	.69	323	.96	1.19	- 19.3	NE	.00	.0	.....	6 mos.	03-86	1.5	.8	.0	.1	.01	.03	2.8	1.8	.1	.2	.02	.07
RAX Restaurants M	8.13	.13	1.6	8.13	7.88	9.75	5.00	383	.52	1.11	- 53.2	NE	.00	.0	.....	9 mos.	04-86	29.5	27.2	(.2)	(.4)	(.02)	(.06)	90.9	81.3	(.2)	NC	(.02)	(.01)
Rest Assoc A	11.25	1.50	15.4	11.25	9.63	11.25	4.50	385	1.41	.80	76.3	12.4	.25	2.2	.....	3 mos.	03-86	40.8	33.2	.3	(.3)	.07	(.09)	40.8	33.2	.3	(.3)	.07	(.09)
Rest Mgmt M	17.50	- .25	- 1.4	17.75	17.50	17.88	10.50	68	.22	2.57	- 91.4	26.1	.09	.5	.....	6 mos.	04-86	9.3	8.3	.5	.5	.18	.18	20.7	18.2	1.1	1.0	.37	.39
Restec O	2.75	- .25	- 8.3	3.25	2.75	3.75	2.75	39	.22	.24	- 8.3	NE	.00	.0	.....	6 mos.	12-85	1.6	1.2	(.2)	NC	(.07)	(.01)	3.2	2.3	(.2)	NC	(.09)	(.02)
Ritzys G D M	1.75	- .13	- 6.7	1.94	1.75	2.75	.94	299	.58	1.13	- 48.7	NE	.00	.0	NEW	3 mos.	03-86	2.1	3.0	(.4)	(.7)	(.06)	(.13)	2.1	3.0	(.4)	(.7)	(.06)	(.13)
Rusty Pelican M	7.88	- .13	- 1.6	7.88	7.63	16.88	7.63	293	1.04	3.33	- 68.8	20.2	.00	.0	.....	9 mos.	04-86	13.8	13.0	(.6)	.6	(.20)	.24	41.0	34.5	(.2)	1.1	(.05)	.42
Ryans Family M	23.25	2.75	13.4	23.75	22.25	23.75	6.78	8,953	5.52	3.55	55.5	55.4	.00	.0	.....	3 mos.	03-86	21.2	10.5	2.3	1.1	.14	.07	21.2	10.5	2.3	1.1	.14	.07
Sandwich Chef M	9.00	- .13	- 1.4	9.00	8.75	9.88	7.50	73	.59	.93	- 36.6	16.7	.00	.0	.....	9 mos.	03-86	7.6	7.2	.2	.2	.14	.13	22.0	21.2	.5	.5	.37	.40
Sbarro Inc A	37.00	1.13	3.1	38.25	36.13	40.25	11.13	767	2.02	1.86	8.6	35.6	.00	.0	.....	3 mos.	03-86	10.1	5.7	.7	.3	.18	.11	10.1	5.7	.7	.3	.18	.11
Sea Galley M	4.13	.13	3.1	4.25	4.00	8.50	3.00	198	.66	2.91	- 77.3	NE	.00	.0	.....	3 mos.	03-86	14.8	14.6	.0	2.0	.01	.57	14.8	14.6	.0	2.0	.01	.57
Shoney's Inc M	38.50	1.00	2.7	38.75	37.38	38.50	24.00	4,363	1.53	1.53	.0	27.3	.18	.5	.....	6 mos.	04-86	146.9	128.1	10.8	8.9	.37	.31	318.6	276.6	20.7	17.2	.71	.60
Shoney's South M	16.13	.00	.0	16.38	16.00	18.63	10.00	1,455	2.53	2.34	8.1	16.0	.00	.0	.....	3 mos.	03-86	55.8	50.1	1.3	.9	.22	.15	55.8	50.1	1.3	.9	.22	.15
SIS Cp M	6.75	.00	.0	6.75	6.25	7.00	4.00	16	.10	.36	- 72.2	NE	.00	.0	.....	fiscal	12-85	3.6	2.3	.0	(.1)	.00	(.10)	13.5	7.9	.0	(.2)	.00	(.15)
Sizzler Rest Intl M	27.75	1.00	3.7	27.75	26.00	27.75	12.25	3,473	3.38	2.13	58.7	24.3	.00	.0	.....	fiscal	04-86	48.5	42.6	3.5	2.9	.33	.28	182.8	159.5	11.8	9.9	1.14	.97
Skippers M	10.25	.00	.0	10.25	10.00	11.88	8.75	755	2.77	1.80	53.9	42.7	.08	.8	.....	3 mos.	03-86	18.2	15.4	.2	.5	.09	.17	18.2	15.4	.2	.5	.09	.17
So Hospitality M	4.63	- .13	- 2.6	4.88	4.50	5.63	3.75	415	.83	2.56	- 67.6	17.8	.00	.0	.....	9 mos.	02-86	12.1	8.3	(.6)	.2	(.11)	.04	37.5	29.3	.5	1.0	.11	.20
Stuff Yer Face O	.22	.00	.0	0.25	0.22	.94	.19	245	.18	.47	- 66.0	NE	.00	.0	.....	6 mos.	09-85	.9	.5	(.2)	(.1)	(.01)	NC	1.7	1.0	(.3)	(.2)	(.02)	(.01)
Swensens Inc O	1.13	.13	12.5	1.38	1.00	2.75	.88	124	.28	.90	- 68.9	NE	.00	.0	.....	fiscal	12-85	2.0	6.6	(.3)	(2.0)	(.09)	(.48)	10.0	11.4	(.5)	(1.8)	(.11)	(.43)
Taco Villa M	4.38	.00	.0	4.50	4.38	6.25	2.75	39	.05	.17	- 70.6	NE	.00	.0	.....	3 mos.	03-86	20.9	15.2	(.4)	(.2)	(.04)	(.02)	20.9	15.2	(.4)	(.2)	(.04)	(.02)
Taco Viva M	2.38	- .13	- 5.0	2.63	2.38	6.13	2.38	257	.76	.96	- 20.8	NE	.00	.0	.....	9 mos.	02-86	4.6	5.5	(.1)	.3	(.01)	.10	15.6	17.7	(1.3)	.9	(.36)	.27
TGI Friday's N	8.25	- .25	- 2.9	8.63	8.25	10.88	6.88	229	.20	.66	- 69.7	21.2	.00	.0	.....	3 mos.	03-86	83.7	76.3	1.0	3.4	.06	.19	83.7	76.3	1.0	3.4	.06	.19
TGIF Texas O	1.75	.00	.0	2.25	1.75	2.00	1.75	1	.01	.02	- 50.0	NE	.00	.0	.....	fiscal	12-85	3.1	3.2	(.2)	(.2)	(.14)	(.12)	12.9	11.5	(.8)	(.5)	(.52)	(.32)
TCBY Enterprises M	36.00	- 9.25	- 20.4	59.25	34.50	59.25	7.78	33,294	30.23	7.25	317.0	80.0	.00	.0	NEW	6 mos.	05-86	8.3	4.3	2.0	.8	.18	.08	12.9	6.3	2.8	1.0	.25	.10
Transworld N	33.75	1.63	5.1	33.75	32.00	34.13	23.94	5,713	1.13	2.94	- 61.6	9.0	.40	1.2	.....	3 mos.	03-86	603.7	479.8	12.3	16.2	.23	.27	603.7	479.8	12.3	16.2	.23	.27
Twistee Treat O	4.06	.13	3.2	4.13	3.94	5.56	2.75	1,631	.94	2.39	- 60.7	NE	.00	.0	.....	9 mos.	10-85	.4	.2	(.4)	(.4)	(.07)	(.03)	1.5	.4	(1.0)	(1.0)	(.07)	(.09)
USACafes M	8.13	.38	4.8	8.38	7.50	8.13	4.25	6,415	10.46	3.45	203.2	18.5	.28	3.4	.....	6 mos.	03-86	4.6	4.7	.7

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.



Source: Media General Financial Services


NRN STOCK INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
110
105
100
95
90
85
0 4 8 12 16 20 24 28 32 36 40 44 48 52
July Aug. Sept. Oct. Nov. Dec. Jan. Feb. March April May June

Oct. 28, 1983 = 100

Company and Market	Stock Market: 6-27-86 Close	Price: Weekly Change Amt.	Price: Weekly Change Pct.	Price: Weekly Range High	Price: Weekly Range Low	Price: 52-Week Range High	Price: 52-Week Range Low	Volume: Weekly Shares Traded Total	Volume: Weekly Shares Traded % Out	Volume: 12-Week Avg. Vol. As % Out	Volume: Trend Change	Financial Update: P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report: New Report	Latest Report: Period	Latest Report: Date Ended	Latest Quarter: Revenue Latest	Latest Quarter: Revenue Yr. Ago	Latest Quarter: Net Income Latest	Latest Quarter: Net Income Yr. Ago	Latest Quarter: E.P.S. Latest	Latest Quarter: E.P.S. Yr. Ago	Year-to-Date: Revenue Latest	Year-to-Date: Revenue Yr. Ago	Year-to-Date: Net Income Latest	Year-to-Date: Net Income Yr. Ago	Year-to-Date: E.P.S. Latest	Year-to-Date: E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Hotels, Motels, and Casinos																													
Brock Hotel Cp ..... N	11.50	.56	5.1	12.50	9.38	156.25	6.25	3,294	123.83	23.87	418.8	NE	.00	.0	.....	3 mos.	03-86	49.0	66.8	1.2	7.5	4.00	26.50	49.0	66.8	1.2	7.5	4.00	26.50
Club Med ..... N	30.00	- .38	- 1.2	31.00	29.50	32.25	20.00	687	.50	.59	- 15.3	39.5	.20	.7	.....	3 mos.	01-86	85.4	79.6	5.2	9.0	.38	.66	85.4	79.6	5.2	9.0	.38	.66
Golden Nugget ..... N	13.50	- .50	- 3.6	14.13	13.13	16.00	9.50	4,829	1.58	4.49	- 64.8	64.3	.00	.0	.....	3 mos.	03-86	87.2	91.7	3.5	19.1	.11	.55	87.2	91.7	3.5	19.1	.11	.55
Hilton Hotels ..... N	71.13	.38	.5	72.25	69.88	80.25	56.63	2,529	1.02	1.01	1.0	18.8	1.80	2.5	.....	3 mos.	03-86	158.8	168.2	17.4	23.5	.70	.94	158.8	168.2	17.4	23.5	.70	.94
Holiday Cp ..... N	59.25	- 1.00	- 1.7	60.50	58.63	70.00	48.75	2,582	1.00	2.22	- 55.0	12.5	1.16	2.0	.....	3 mos.	03-86	387.5	427.2	19.8	33.7	.77	1.08	387.5	427.2	19.8	33.7	.77	1.08
LaQuinta Mot ..... N	15.75	1.50	10.5	16.25	14.38	16.75	11.50	9,477	6.47	3.17	104.1	36.6	.00	.0	.....	9 mos.	02-86	39.0	34.3	(1.3)	(.4)	(.09)	(.03)	132.0	115.6	3.9	6.7	.27	.46
Prime Mtr Inn ..... N	41.38	.13	.3	41.88	41.00	45.38	22.59	2,456	.66	1.57	- 45.2	33.6	.08	.2	.....	9 mos.	03-86	85.7	53.0	9.4	7.3	.33	.23	238.8	155.5	25.5	18.6	.94	.67
Ramada Inns ..... N	9.25	.38	4.2	9.25	8.13	11.00	6.63	16,040	4.31	3.72	15.9	25.0	.00	.0	.....	fiscal	12-85	138.7	151.7	2.3	(2.1)	.06	(.05)	583.2	598.1	13.8	4.7	.37	.13
Resorts Intl A ..... A	70.25	- 1.50	- 2.1	71.88	69.75	77.00	36.00	1,555	2.74	8.36	- 67.2	NE	.00	.0	.....	3 mos.	03-86	111.5	118.5	(5.0)	.5	(.78)	.08	111.5	118.5	(5.0)	.5	(.78)	.08
Servico Inc ..... M	23.00	.25	1.1	23.50	23.00	26.63	18.75	37	.10	.53	- 81.1	11.2	.00a	.0	.....	3 mos.	03-86	37.7	42.0	(1.0)	.1	(.25)	.04	37.7	42.0	(1.0)	.1	(.25)	.04
Sonesta Intl ..... M	26.00	- 3.00	- 10.3	26.00	26.00	29.00	21.00	2	.01	.19	- 94.7	NE	.40	1.5	.....	3 mos.	03-86	13.2	12.0	(4.4)	(3.7)	(2.91)	(2.46)	13.2	12.0	(4.4)	(3.7)	(2.91)	(2.46)
Utd Inns ..... N	45.75	- .50	- 1.1	46.00	45.75	51.75	41.75	66	.25	.43	- 41.9	95.3	.22	.5	.....	6 mos.	03-86	41.1	43.7	(2.6)	1.3	(.90)	.51	81.5	84.7	(.2)	.8	.07	.31
Other Companies with Food-Service Operations																													
Allegheny Bev ..... M	21.50	- .25	- 1.1	22.13	21.50	30.00	15.00	4,918	7.88	6.47	21.8	NE	.40	1.9	.....														
Benihana Natl ..... M	10.00	.38	3.9	10.25	8.88	21.00	8.38	702	2.36	1.84	28.3	17.2	.00	.0	.....	9 mos.	12-85	14.6	15.4	(.8)	.7	(.26)	.23	58.3	39.7	.4	1.8	.13	.62
Disney Walt Co ..... N	54.50	3.75	7.4	54.75	50.38	54.75	20.47	28,766	2.22	2.62	- 15.3	38.1	.32	.6	.....	6 mos.	03-86	592.4	451.5	51.8	35.0	.38	.26	1096.6	878.0	86.5	67.2	.64	.50
Flanigan Ents ..... A	4.00	- .25	- 5.9	4.13	3.75	8.63	3.75	64	.69	.31	122.6	NE	.00	.0	.....	6 mos.	03-86	10.2	15.3	.0	.1	.04	.17	21.8	31.9	1.1	.4	1.20	.46
Gen Mills ..... N	80.75	- 2.25	- 2.7	83.00	80.50	83.75	55.13	8,972	2.01	1.38	45.7	20.1	2.32	2.9	.....	9 mos.	02-86	1153.9	354.8	46.4	(74.1)	1.04	(1.64)	3425.3	3300.6	141.3	35.6	3.17	.79
Grace W R ..... N	54.25	.25	.5	55.13	52.75	60.75	35.50	7,295	1.34	2.94	- 54.4	26.9	2.80	5.2	.....	3 mos.	03-86	1250.5	1580.0	(3.1)	35.5	(.08)	.72	1250.5	1580.0	(3.1)	35.5	(.08)	.72
Hershey Foods ..... N	80.25	6.88	9.4	80.25	72.13	80.25	42.88	3,854	1.23	.50	146.0	21.6	1.50	1.9	.....	3 mos.	03-86	508.0	486.2	27.0	22.7	.86	.73	508.0	486.2	27.0	22.7	.86	.73
Horn & Hardart ..... A	14.00	1.25	9.8	14.00	12.50	16.75	6.00	18,865	15.70	10.52	49.2	NE	.00a	.0	.....	3 mos.	03-86	86.2	82.3	(3.6)	NC	(.30)	(.01)	86.2	82.3	(3.6)	NC	(.30)	(.01)
LDBrinkman Cp ..... M	7.88	- .50	- 6.0	8.00	7.75	9.88	5.25	289	.48	1.43	- 66.4	NE	.00	.0	.....	9 mos.	04-86	59.9	80.7	.8	6.1	.10	.21	186.6	188.1	3.3	11.0	.45	.94
Ogden Corp ..... N	39.50	4.50	12.9	41.00	34.38	41.00	27.50	6,385	32.81	17.70	85.4	NE	1.80	4.6	.....	9 mos.	03-86	280.7	578.0	10.1	12.0	.52	.63	280.7	578.0	10.1	12.0	.52	.63
Pasquale Fd ..... M	17.00	1.50	9.7	17.00	15.50	19.00	6.44	5	.02	.22	- 90.9	37.0	.02	.1	.....	6 mos.	03-86	19.3	17.1	1.0	.7	.14	.10	37.6	31.7	1.9	1.3	.25	.18
PepsiCo Inc ..... N	33.75	.50	1.5	35.00	32.75	35.38	3.50	52,689	1.94	1.55	25.2	5.7	.64	1.9	.....	3 mos.	03-86	1804.5	1683.6	68.7	62.8	.26	.22	1804.5	1683.6	68.7	62.8	.26	.22
Pillsbury Co ..... N	80.25	.38	.5	81.75	78.75	81.75	48.00	8,095	1.86	1.43	30.1	17.6	1.72	2.1	.....	9 mos.	02-86	1401.0	1171.2	33.8	39.5	1.23	.91	4156.7	3451.2	151.5	144.5	3.47	3.33
RJR Nabisco ..... N	53.38	1.88	3.6	54.38	50.63	54.38	24.75	48,409	1.93	1.61	19.9	14.8	1.48	2.8	.....	3 mos.	03-86	4620.0	2898.0	206.0	182.0	.66	.66	4620.0	2898.0	206.0	182.0	.66	.66
Southland Corp ..... N	53.25	.50	.9	53.38	51.50	56.38	33.63	7,864	1.66	2.00	- 17.0	21.5	1.12	2.1	.....	3 mos.	03-86	3070.4	2813.3	(88.5)	1.0	(1.91)	.02	3070.4	2813.3	(88.5)	1.0	(1.91)	.02
Vie de France ..... M	6.00	- .13	- 2.0	6.00	5.75	10.75	5.75	647	.60	.79	- 24.1	16.7	.23	3.8	.....	9 mos.	03-86	18.7	18.8	.9	1.5	.09	.15	47.7	48.5	2.8	4.5	.26	.42
Manufacturers and Distributors																													
Alco Standard ..... N	42.50	1.13	2.7	42.50	41.25	46.75	32.00	644	.31	.57	- 45.6	19.5	1.24	2.9	.....	6 mos.	03-86	1045.5	872.1	11.5	13.4	.54	.61	2066.7	1773.9	26.3	29.6	1.20	1.34
Anchor Hocking ..... N	30.00	.50	1.7	30.13	29.50	32.25	23.25	1,139	1.08	1.68	- 35.7	NM	1.48	4.9	.....	3 mos.	03-86	174.3	173.5	.4	2.6	.04	.25	174.3	173.5	.4	2.6	.04	.25
Anderson, Clay ..... N	55.38	.63	1.1	55.38	54.50	61.25	38.75	7,320	6.03	5.18	16.4	15.9	.00	.0	.....	9 mos.	03-86	28.3	459.1	23.8	2.4	1.94	.20	799.0	1388.9	39.3	13.1	3.21	1.08
Angelica ..... N	29.50	2.00	7.3	29.50	27.38	29.63	22.13	868	.93	1.26	- 26.2	16.5	.60	2.0	.....	3 mos.	04-86	68.8	64.4	3.6	4.1	.39	.44	68.8	64.4	3.6	4.1	.39	.44
Anheuser Bu ..... N	55.75	5.25	10.4	56.25	50.25	56.25	30.38	36,257	2.62	1.44	81.9	19.1	.80	1.4	.....	3 mos.	03-86	1749.0	1642.5	102.1	90.5	.66	.58	1749.0	1642.5	102.1	90.5	.66	.58
Bastian Indus ..... O	3.69	.00	.0	3.81	3.63	4.00	2.75	259	.93	.70	32.9	NE	.00	.0	NEW	9 mos.	04-86	26.3	33.8	(1.8)	.9	(.69)	.26	88.2	107.7	(3.5)	2.3	(1.41)	.70
Borden Inc ..... N	46.63	- .50	- 1.1	47.25	45.50	47.25	23.94	5,853	.76	1.13	- 32.7	18.3	1.12	2.4	.....	3 mos.	03-86	1136.4	1077.4	36.7	34.7	.49	.44	1136.4	1077.4	36.7	34.7	.49	.44
Bridgford Fds ..... M	6.00	.00	.0	6.00	6.00	7.75	3.75	5	.04	.18	- 77.8	26.1	.00	.0	NEW	6 mos.	04-86	13.4	12.7	.1	.1	.09	.04	27.0	25.7	.2	.2	.19	.14
Campbell Soup ..... N	61.88	1.00	1.6	62.00	59.63	62.25	35.81	4,057	.63	.89	- 29.2	18.7	1.32	2.1	.....	9 mos.	04-86	1090.0	1020.1	54.0	51.6	.83	.80	3348.2	3082.1	175.5	158.4	2.71	2.46
Canandaigua W ..... A	85.00	3.50	4.3	85.00	81.75	85.00	29.00	98	.51	.50	2.0	15.5	.00	.0	NEW	9 mos.	05-86	55.0	35.9	2.4	1.9	1.25	1.00	117.7	87.6	6.0	5.0	3.13	2.80
Carling OKeef ..... N	10.25	.50	5.1	10.38	9.38	11.75	8.38	238	.11	.13	- 15.4	NE	.48	4.7	NEW	fiscal	03-86	177.0	106.1	(5.3)	(3.2)	(.26)	(.17)	912.7	587.2	1.1	15.7	(.04)	.63
Castle & Cooke ..... N	16.38	1.13	7.4	16.38	15.13	17.50	11.00	4,330	1.05	.79	32.9	23.4	.00	.0	.....	9 mos.	03-86	398.2	386.0	15.2	17.4	.24	.51	1201.7	1170.6	17.2	(46.5)	.00	(2.17)
Clorox Co ..... N	55.75	2.50	4.7	56.13	53.00	58.25	36.00	5,491	2.07	1.34	54.5	15.8	1.52	2.7	.....	9 mos.	03-86	279.6	267.5	26.4	18.3	.99	.92	771.8	735.6	66.4	53.4	2.50	2.25
Coca Cola Co ..... N	121.75	1.75	1.5	123.25	118.00	123.25	67.25	16,451	1.26	1.40	- 10.0	21.4	3.12	2.6	.....	3 mos.	03-86	1901.8	1756.4	161.2	141.2	1.25	1.08	1901.8	1756.4	161.2	141.2	1.25	1.08
Coors, Adolph ..... M	31.25	1.38	4.6	31.50	30.00	31.25	16.00	9,379	2.65	2.03	30.5	18.4	.50	1.6	.....	3 mos.	03-86	263.4	244.5	7.2	.6	.20	.02	263.4	244.5	7.2	.6	.20	.02
ConAgra ..... N	58.88	3.63	6.6	59.13	54.75	59.13	34.00	3,135	.94	1.28	- 26.6	20.2	1.00	1.7	.....	9 mos.	02-86	1302.1	1220.9	21.2	19.2	.61	.55	4322.0	4107.7	74.6	66.1	2.16	1.90
Corning Glass ..... N	73.50	3.75	5.4	74.25	69.12	81.50	43.25	7,366	1.70	1.84	- 7.6	24.9	1.40	1.9	NEW	6 mos.	06-86	448.0	425.5	53.4	40.5	1.24	1.00	870.5	817.9	88.7	69.4	2.06	1.64
CPC Intl Inc ..... N	71.75	3.50	5.1	72.25	67.00	72.25	41.25	9,864	2.03	1.14	78.1	23.8	2.20	3.1	.....	3 mos.	03-86	1060.4	1021.6	38.0	33.2	.78	.68	1060.4	1021.6	38.0	33.2	.78	.68
Crown Zeller ..... N	41.00	- .38	- .9	41.38	41.00	50.88	35.75	135	.05	1.25	- 96.0	23.2	1.00	2.4	.....	3 mos.	03-86	708.2	782.0	.6	19.2	.02	.56	708.2	782.0	.6	19.2	.02	.56
Dart & Kraft ..... N	64.00	- .38	- .6	65.88	62.25	65.88	33.63	88,354	6.19	2.15	187.9	18.0	1.72	2.7	.....	3 mos.	03-86	2432.7	2344.6	154.0	105.3	1.06	.73	2432.7	2344.6	154.0	105.3	1.06	.73
Dean Foods ..... N	32.00	- .75	- 2.3	33.00	31.13	33.69	24.25	965	.41	.50	- 18.0	20.0	.46	1.4	.....	3 mos.	03-86	325.4	246.8	9.9	6.3	.37	.31	325.4	246.8	9.9	6.3	.37	.31
Doskocil Cos ..... O	1.88	- .06	- 3.2	1.94	1.88	2.31	1.13	2,819	.54	.61	- 11.5	37.5	.00	.0	.....	3 mos.	03-86	53.1	24.2	.9	.5	.01	.01	53.1	24.2	.9	.5	.01	.01
Economics Lab ..... M	56.38	1.38	2.5	56.38	54.88	56.38	32.88	2,611	1.94	2.49	- 22.1	17.9	1.16	2.1	.....	9 mos.	03-86	201.4	180.5	11.4	10.5	.84	.77	591.2	524.4	30.3	27.2	2.25	2.00
Fleming Cos ..... N	39.00	- .13	- .3	39.88	38.63	44.88	34.13	2,567	1.18	1.73	- 31.8	14.4	1.00	2.6	.....	3 mos.	03-86	2265.0	2040.6	15.2	17.1	.70	.86	2265.0	2040.6	15.2	17.1	.70	.86
Fort How Pap ..... N	58.63	- .63	- 1.1	59.75	56.75	60.50	35.38	3,045	.44	.59	- 25.4	23.5	1.00	1.7	.....	3 mos.	03-86	319.4	308.7	37.0	33.2	.55	.53	319.4	308.7	37.0	33.2	.55	.53
Heinz, HJ ..... N	46.38	2.38	5.4	47.00	42.50	47.00	25.25	10,072	.76	.94	18.8	21.1	.90	1.9	NEW	fiscal	04-86	1219.3	1140.4	82.0	68.4	.90	.49	4366.2	4047.9	301.7	266.0	2.20	1.93
Hormel, George ..... A	34.50	2.50	7.8	34.50	32.13	34.50	17.00	1,391	.72	.21	242.9	17.7	.56	1.8	.....	6 mos.	04-86	442.2	353.6	5.1	6.9	.27	.35	923.0	710.5	14.0	15.2	.73	.79
Intl Multifood ..... N	45.88	.63	1.4	46.25	45.25	46.25	31.50	1,074	1.14	1.29	- 11.6	15.2	1.76	3.8	NEW	3 mos.	05-86	363.5	321.3	2.7	2.8	.31	.33	363.5	321.3	2.7	2.8	.31	.33
Jones River ..... N	41.63	- 1.38	- 3.2	43.13	41.25	47.63	30.63	6,821	2.01	2.62	- 23.3	15.6	.56	1.3	.....	fiscal	04-86	694.0	644.9	27.3	34.1	.74	1.09	2607.0	2492.0	95.3	101.4	2.66	3.18
Kellogg ..... N	57.00	4.00	7.5	57.13	50.00	57.13	25.75	9,309	.76	.85	16.9	24.6	1.00	1.8	.....	3 mos.	03-86	798.0	703.5	76.5	71.1	.82	.58	798.0	703.5	76.5	71.1	.82	.58
Lily Tulip ..... M	18.38	- .13	- .7	18.38	18.38	20.63	14.88	84	.05	4.18	- 98.8	15.8	.30	1.6	.....	6 mos.	03-86	68.3	69.9	1.9	3.3	.11	.19	134.7	134.7	4.7	5.7	.27	.33
Litton Ind ..... N	80.25	3.50	4.6	81.63	75.75	93.50	66.00	8,891	3.29	1.97	67.0	11.2	.00	.0	.....	6 mos.	01-86	1166.1	1124.8	47.0	74.1	1.68	1.73	2269.0	2291.7	90.7	141.9	3.24	3.33
Manitowoc ..... M	19.75	- 1.00	- 4.8	20.75	19.75	24.50	18.00	393	.36	1.70	- 78.8	22.2	.80	4.1	.....	9 mos.	03-86	43.5	32.3	1.7	4.3	.15	.39	129.5	95.6	5.7	8.2	.52	.75
McCormick ..... M	43.13	4.25	10.9	44.75	38.88	44.75	30.75	3,763	3.08	1.72	79.1	18.3	.88	2.0	NEW	6 mos.	05-86	223.5	209.2	3.9	3.5	.32	.28	446.7	400.1	8.1	7.1	.67	.58
Oneida Ltd ..... N	16.88	- .13	- .7	17.00	16.50	18.63	12.50	727	1.10	1.03	6.8	42.2	.80	4.7	.....	3 mos.	04-86	69.6	64.2	.2	(.6)	.03	(.10)	69.6	64.2	.2	(.6)	.03	(.10)
Philip Morris ..... N	74.75	4.88	7.0	76.00	69.13	76.00	36.00	56,278	2.36	1.75	34.9	13.6	2.30	3.1	.....	3 mos.	03-86	5924.0	3315.0	316.0	256.4	1.32	1.06	5924.0	3315.0	316.0	256.4	1.32	1.06
Proct & Gambl ..... N	78.50	1.00	1.3	79.25	78.25	79.75	55.00	11,765	.70	.84	- 16.7	18.9	2.70	3.4	.....	9 mos.	03-86	4162.0	3350.0	(356.8)	180.0	.98	.96	11632.0	10210.0	58.2	320.0	3.46	3.11
Quaker Oats ..... N	78.50	2.25	3.0	79.50	75.50	79.50	47.00	3,755	.95	.97	- 2.1	18.8	1.40	1.8	NEW	9 mos.	03-86	880.1	820.5	42.7	36.4	1.06	.86	2642.5	2585.7	106.5	93.4	2.63	2.22
Ralston Purina ..... N	72.75	2.38	3.4	73.00	68.63	73.00	38.75	7,425	.98	1.16	- 15.5	16.2	1.10	1.5	.....	6 mos.	03-86	1315.2	1464.6	61.8	57.8	.83	.73	2846.2	3042.2	236.1	140.4	3.06	1.71
Reynolds Metal ..... N	47.00	- 3.38	- 6.7	50.25	46.88	52.75	30.25	3,433	1.58	1.90	- 16.8	NE	1.00	2.1	.....	3 mos.	03-86	836.3	811.4	14.3	7.0	.51	.31	836.3	811.4	14.3	7.0	.51	.31
Rykoff ..... A	31.63	- .38	- 1.2	31.63	30.50	32.38	20.50	2,688	3.88	2.00	94.0	25.5	.80	1.9	.....	fiscal	04-86	277.2	217.4	1.0	3.3	.14	.48	1037.3	853.0	8.7	41.2	1.24	1.79
Rymer Co ..... N	18.00	- .63	- 3.4	19.00	17.50	23.00	14.63	569	2.16	1.50	44.0	23.7	.00	.0	.....	6 mos.	04-86	57.4	20.2	.8	.8	.04	.30	114.5	41.8	1.1	1.9	.05	.74
Sara Lee ..... N	71.25	.25	.4	71.50	69.25	71.50	38.75	8,882	1.66	.95	74.7	18.1	1.60	2.2	.....	9 mos.	03-86	1932.6	1938.9	50.3	48.0	.91	.83	5830.0	5990.0	158.5	146.1	2.86	2.53
Scott Paper ..... N	59.00	.38	.6	59.88	57.88	63.25	39.63	3,393	.93	1.38	- 32.6	12.6	1.24	2.1	.....	3 mos.	03-86	801.4	696.2	39.1	42.1	1.05	.87	801.4	696.2	39.1	42.1	1.05	.87
Shelby Wire ..... M	25.88	.25	1.0	26.63	25.88	28.00	12.28	1,508	1.46	1.28	14.1	30.4	.16	.6	.....	3 mos.	03-86	26.0	25.5	1.6	1.3	.16	.13	26.0	25.5	1.6	1.3	.16	.13
Smucker, J.M. ..... N	44.63	.63	1.4	45.00	43.88	51.75	31.75	358	.48	.48	4.3	19.2	.60	1.3	.....	9 mos.	01-86	62.0	54.3	3.6	3.5	.49	.47	197.8	167.5	12.0	10.7	1.62	1.44
Staley Cont ..... N	27.00	1.00	3.8	27.00	25.50	28.75	19.50	11,384	3.97	2.31	71.9	NE	.80	3.0	.....	6 mos.	03-86	673.0	673.3	(9.0)	3.5	(.29)	.11	1397.2	1245.2	(2.4)	6.3	(.10)	.20
Sysco Corp ..... N	28.13	- .13	- .4	29.13	26.88	30.38	17.38	4,543	1.04	.86	57.6	21.8	.24	.8	.....	9 mos.	03-86	792.9	648.3	12.6	11.4	.28	.27	2330.4	1936.5	42.2	36.6	.97	.86
Tyson Food Inc ..... M	35.50	7.25	25.7	37.75	28.50	35.50	10.13	11,882	2.65	1.61	64.6	37.0	.04	.1	.....	6 mos.	03-86	331.9	289.3	11.3	8.5	.28	.22	826.1	557.8	22.1	16.8	.92	.44
Wilson Foods ..... M	10.25	1.25	13.9	10.25	9.38	10.25	4.25	8,370	13.95	7.51	86.8	51.3	.00	.0	.....	9 mos.	04-86	353.0	357.7	.3	(5.6)	.05	(.92)	1092.1	1142.3	(27.0)	(11.4)	(4.50)	(1.90)

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